



COMMISSIONS AND CHARGES

Conversion Rate

€1= £0,585274

Account Operating Charges	Euro (€)	Equivalent in Cyprus Pounds (£)
Ledger Fees per debit transaction for current accounts, in local currency with no limit when the balance is below €1700,00	0,09	0,05
- Minimum amount of charge per month	1,70	0,99
- Maximum amount of charge per month	8,50	4,97
- Ledger Fees for icount	Free	Free
Dormant Account Fees for accounts with small credit balances, If the account has no movement for six months and its balance is less than €17,00	3,40	1,99
Order of Chequebook		
- Over the Counter	10,25	6,00
- Through ibank	7,50	4,39
Issue of Statements - Per account	3,40	1,99
Issue of Statements -Through ibank	Free	Free
Stop Payment of Cheque - Per cheque	8,50	4,97
- Maximum amount of charge for continuous cheques	34,00	19,90
Cancellation of Stop Payment of a Cheque - Per cheque	8,50	4,97
Returned Cheque due to Insufficient Funds - Per cheque	34,00	19,90
Registration of a Cheque in the Preliminary List for Issuers of Dishonoured Cheques - Per cheque	25,50	14,92
Registration of a Customer in the CRI Registry for Issuers of Dishonoured Cheques - Per customer	51,00	29,85
Cheque Payment without Available Balance - Per cheque	8,50	4,97
- Daily Maximum	34,00	19,90
Excesses on Accounts with Limit: +7% on the Excess amount		
Loan Arrears: +7% on the Arrears amount. Additional amount per month for each month Arrears exist	8,50	4,97
Excesses on Accounts with no Limit: Basic rate +7% on the Excess amount		
Mailing of notification Letters to the Account Holders and their Guarantors, (Law 197(1) / 2003)		
- Per letter	5,10	2,98
Mailing of Returned Cheques to customers	2,50	1,46
Advances		
Advances Arrangement Fee: Minimum 0,50% - Maximum 2%		
Advances Documentation Fee: Minimum 0,50% - Maximum 1%		
Other Services		
Standing Orders/Direct Debits		
- In favour of Universal Bank customers	Free	Free
- In favour of other Bank's customers - Per order	3,40	1,99
- Unexecuted Standing Orders - Per order	3,40	1,99
Open/Modify Standing Order/Direct Debit		
- Over the counter - Per order	3,40	1,99
- Through ibank	Free	Free
Payment of Utilities Bills		
- Over the counter - For each bill paid	0,85	0,50
- By Direct Debit	Free	Free
Outgoing Payments through JCC Transfers		
- Over the Counter: +0,15% based on the amount of Transfer		
- Minimum amount per payment	5,10	2,98
- Maximum amount per payment	10,20	5,97
- Through ibank - Per payment	0,85	0,50
Execution of an Outward Payment with the absence of, or with erroneous usage of IBAN code		
- Per payment	17,00	9,95
Issue of Local Bankers Draft in CYP: 0,15% based on the amount of cheque		
- Minimum amount of charge	5,10	2,98
- Maximum amount of charge	10,20	5,97
Issue of Certificates		
- Certificate of Balance and Interest - Per certificate	3,40	1,99
- Auditor's Certificate - Per certificate	51,00	29,85
Copy of Statement of Account at customer's request - Per page	1,70	0,99
Photocopies of vouchers, cheques and other transaction documents. Charge depends on the complexity.		
- Minimum charge amount	3,40	1,99
Special Presentation of Cheques to other local Banks - Per presentation	25,50	14,92
Cash withdrawal using Universal Bank ATM	Free	Free

Note: The above table specifies our charges in Euro with effect from 01/01/2008 and the equivalent amount in Cyprus Pound based on the conversion rate, concerning the most commonly used bank services which may from time to time be subject to amendment/modification as the Bank may, at its discretion, decide according to each case and such amendment/modification will be communicated to those concerned. For information concerning any charges for other services not listed above, please contact our Customer Teleservice Centre at 8000 2323 or visit any of our Branches. The table of commissions and charges can also be found via our website at the address www.universalbank.com.cy

December2007