



# VP Bank Accounts and Payment Services

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## Tailored to Your Needs

However varied your needs might be, we have the products and services to match. This booklet presents a selection of the most frequently used accounts and payment services in the comprehensive VP Bank range. It will, we hope, give you an idea of the wide variety of possibilities available.

The booklet describes the key features of the principal VP Bank accounts and payment services. But a written explanation is no substitute for personal advice. We would therefore welcome the opportunity to discuss your requirements with you. Our client

advisors will help you find the most appropriate solution and give you further details about all our products and services, including the possibility of transacting your banking business round-the-clock via VP Bank e-banking.

Please contact us if you cannot find what you need in the following pages. Our aim is to match your expectations.

## General Information

- Deposits up to a total of EUR 20,000 per client are covered by the deposit insurance scheme of the Liechtenstein Bankers' Association.
- In addition, savings and salary deposits enjoy preferential treatment in the event of bankruptcy up to the amount stipulated in Art. 56 of the Liechtenstein Banking Act.
- Third-party costs are normally passed on to the client. This includes postage and third-party bank fees (e.g. in connection with foreign payments).
- All information refers to the situation as of the publication date. Changes may be made at any time.
- VP Bank's General Terms and Conditions apply.

## Savings Accounts

	Savings Account	Senior Citizen's Savings Account	Young Person's Savings Account
Eligibility/use	Natural persons Account currency: CHF	Natural persons aged 60 or over Account currency: CHF	Natural persons up to 20th birthday Account currency: CHF
Interest rate and interest limit	Please see separate overview of current interest rates	Please see separate overview of current interest rates	Please see separate overview of current interest rates
Withdrawals	Up to a maximum of CHF 20,000 monthly	Up to a maximum of CHF 20,000 monthly	Up to a maximum of CHF 10,000 annually
Period of notice of termination	Over CHF 20,000: 6 months	Over CHF 20,000: 6 months	Over CHF 10,000: 6 months
Standard account statement	Annually as of 12/31	Annually as of 12/31	Annually as of 12/31
Periodic account statements at client's request (prices per annum)	Daily statement CHF 60 Monthly statement CHF 40 Quarterly statement CHF 20 Semi-annual statement CHF 10	Daily statement CHF 60 Monthly statement CHF 40 Quarterly statement CHF 20 Semi-annual statement CHF 10	Daily statement CHF 60 Monthly statement CHF 40 Quarterly statement CHF 20 Semi-annual statement CHF 10
Postage	No charge	No charge	No charge
Account service fees	No charge	No charge	No charge
Account closure	No charge	No charge	No charge
Additional services	VP Bank ATM Card	VP Bank ATM Card	VP Bank ATM Card

## Retirement Accounts

	Vested Benefits Account
Eligibility/use	Natural persons – Special purpose account with restricted withdrawal capability for deposit of vested benefits provided under an occupational pension plan of a former employer domiciled in LI. Account currency: CHF, EUR
Interest rate and interest limit	Please see separate overview of current interest rates
Withdrawals	In accordance with the legal regulations governing occupational pensions
Period of notice of termination	None
Standard account statement	Annually as of 12/31
Periodic account statements at client's request	Not possible
Postage	No charge
Account service fees	No charge
Account closure	No charge
Additional services	None

## Transaction Accounts

	Current Account	Private Account	Young Persons's Private Account (only in connection with the Young Person's Package)	Deposit Account
<b>Eligibility/use</b>	Natural and legal persons – Basic account for payments and securities transactions. Account currency: CHF, EUR and most major foreign currencies	Natural persons – Basic account for payments, securities transactions and incoming salary payments. Account currency: CHF	Natural persons from their 15th to 20th birthday – Basic account for payments, securities transactions and incoming salary payments. Account currency: CHF	Natural persons – Basic account for securities transactions. Account currency: CHF
<b>Interest rate and interest limit</b>	Please see separate overview of current interest rates	Please see separate overview of current interest rates	Please see separate overview of current interest rates	Please see separate overview of current interest rates
<b>Withdrawals</b>	No withdrawal restrictions	No withdrawal restrictions	Up to a maximum of CHF 15,000 monthly	Up to a maximum of CHF 50,000 monthly
<b>Period of notice of termination</b>	None	None	Over CHF 15,000: 3 months	Over CHF 50,000: 3 months
<b>Standard account statement</b>	Semi-annually	Semi-annually	Annually	Semi-annually
<b>Periodic account statements at client's request (prices per annum)</b>	Daily statement CHF 60 Monthly statement No charge Quarterly statement No charge	Daily statement CHF 60 Monthly statement CHF 40 Quarterly statement No charge	Daily statement CHF 60 Monthly statement CHF 40 Quarterly statement CHF 20 Semi-annual statement CHF 10	Daily statement CHF 60 Monthly statement CHF 40 Quarterly statement No charge
<b>Postage</b>	Postal rates	Postal rates	No charge	Postal rates
<b>Account service fees</b>	<ul style="list-style-type: none"> <li>• Fee per account entry: CHF 0.30 per entry plus min. CHF 5 for annual closing entries</li> <li>• Currency premium/discount for foreign currency accounts (see Detailed Information)</li> <li>• Transaction volume commission: <math>\frac{1}{2}\%</math> (min. CHF 5 per standard account statement, max. CHF 300 per transaction); no transaction volume commission on securities, currencies, fixed-term deposits and precious metals or when a "pass-through" commission (see Detailed Information) has already been charged for the transaction</li> </ul>	CHF 0.30 per account entry plus min. CHF 5 for annual closing entries	No charge	CHF 0.30 per account entry plus min. CHF 5 for annual closing entries
<b>Account closure</b>	CHF 10	CHF 10	CHF 10	CHF 10
<b>Additional services</b>	<ul style="list-style-type: none"> <li>• VP Bank e-banking</li> <li>• Securities transactions</li> <li>• VP Bank ATM Card, Maestro Card (in CHF or EUR)</li> <li>• Credit card (MasterCard/VISA in CHF, EUR, USD)</li> <li>• Payment orders, standing orders, direct debits (LSV<sup>+</sup>)</li> <li>• Checks (bank checks, correspondent checks)</li> </ul>	<ul style="list-style-type: none"> <li>• VP Bank e-banking</li> <li>• Securities transactions</li> <li>• VP Bank ATM Card, Maestro Card</li> <li>• Credit card (MasterCard/VISA in CHF, EUR, USD)</li> <li>• Payment orders, standing orders, direct debits (LSV<sup>+</sup>)</li> <li>• Checks (bank checks, correspondent checks)</li> </ul>	<ul style="list-style-type: none"> <li>• VP Bank e-banking</li> <li>• Securities transactions</li> <li>• Credit card (MasterCard/VISA in CHF, EUR, USD)</li> </ul> Special services in the Young Person's Package: <ul style="list-style-type: none"> <li>• Payment transactions via VP Bank e-banking, VP Bank ATM Card and Maestro Card at no charge</li> <li>• No securities account fee for VP Bank investment funds</li> <li>• Half-rate issue commission on VP Bank investment funds</li> </ul>	<ul style="list-style-type: none"> <li>• VP Bank e-banking</li> <li>• Securities transactions</li> <li>• VP Bank ATM Card</li> </ul>

## Detailed Information

**Currency premium/discount:** For cash transactions on foreign currency accounts in the currency of that account, a premium/discount of 0.25% is charged (minimum CHF 12.50) for EUR (EUR accounts) and USD (USD accounts). For accounts in other foreign currencies, the premium/discount for cash transactions in the respective account currency is 0.50% (minimum CHF 25).

**Dormant accounts:** Business relationships for which VP Bank has not had any client contact in the form of address data or account movements over a period of 10 years or more or for which communications sent by VP Bank are returned without the provision of a new address are regarded as dormant accounts and receive special treatment. For the maintenance of such accounts VP Bank charges CHF 300 for the first year and CHF 100 per annum for the second and subsequent years.

**Exceptions to rules on periods of notice:** The rules on periods of notice for withdrawals do not apply to securities purchases or precious metal purchases brokered by us or to interest or agreed amortization payments on VP Bank mortgages or other loans granted by VP Bank.

**Pass-through commission:** In the case of pass-through transactions on current accounts in CHF or foreign currency, i.e. incoming payments which leave the bank again within five days, a pass-through commission of 0.5‰ is charged instead of the transaction volume commission. There is no maximum amount for the pass-through commission.

**Retained correspondence:** We will gladly retain all your bank correspondence in our safekeeping. You decide when to pick up your correspondence (CHF 25 per quarter).

**Senior Citizen's Savings Account:** The concessions granted are tied to the age of the account holder. In the event of the account holder's death, the account is converted into a normal savings account. In general, the same procedure applies to all privileged accounts if the privilege criterion (e.g. age) no longer applies.

**VP Bank e-banking:** VP Bank offers you the opportunity to handle your financial transactions via VP Bank e-banking. This service is free of charge, and you enjoy reduced rates on securities and payment transactions.

## Payment Services

	CHF payments		EUR payments		Payments in other currencies	
	Domestic (LI/CH)	Foreign	Domestic (LI/CH)	Foreign	Domestic (LI/CH)	Foreign
<b>Electronic outgoing payments</b>						
VP Bank e-banking						
• Payment orders	No charge	No charge	No charge	No charge	CHF 8	CHF 8
• Standing orders	No charge	No charge	No charge	No charge	CHF 8	CHF 8
Direct debits (LSV <sup>+</sup> )	No charge	–	No charge	–	–	–
Standing order	No charge	No charge	No charge	No charge	CHF 8	CHF 8
<b>Manual outgoing payments</b>						
"Komfort" payment orders						
• per payment slip	No charge	–	–	–	–	–
VP Bank payment orders						
Payment list/letter						
• with payment slip	No charge	–	CHF 8	–	–	–
• without payment slip	CHF 2.50	CHF 8	CHF 8	CHF 8	CHF 8	CHF 8
Payment orders by telephone/fax	CHF 2.50	CHF 8	CHF 8	CHF 8	CHF 8	CHF 8
<b>Incoming payments</b>						
Incoming payments	No charge	No charge	No charge	No charge	No charge	No charge

## Third-party Bank Charges for Foreign Payments and Payments in Foreign Currency (OUR)

The charges are calculated in the currency of the debited account. The currency conversion is based on the foreign exchange mid-rate on the day in question.

Currency	Limits	Charges	Currency	Limits	Charges
Australian dollar (AUD)	From AUD 20,000	EUR 25 EUR 45	Rand (ZAR)	From ZAR 120,000	EUR 25 EUR 45
Canadian dollar (CAD)	From CAD 20,000	EUR 25 EUR 45	Russian ruble (RUB)		EUR 25
Danish krone (DKK)		EUR 18	Singapore dollar (SGD)	From SGD 25,000	EUR 25 EUR 45
Euro (EUR)	From EUR 1,000 From EUR 2,500 From EUR 12,500	EUR 5 EUR 15 EUR 20 EUR 45	Swedish krona (SEK)		EUR 18
Hong Kong dollar (HKD)	From HKD 130,000	EUR 25 EUR 45	UAE dirham (AED)		EUR 18
New Zealand dollar (NZD)	From NZD 20,000	EUR 25 EUR 45	US dollar (USD)	From USD 25,000 From USD 100,000	USD 20 USD 40 USD 60
Norwegian krone (NOK)		EUR 18	Yen (JPY)	From JPY 2 million	EUR 25 EUR 45
Pound sterling (GBP)	From GBP 5,000 From GBP 10,000	EUR 15 EUR 25 EUR 45			

## Detailed Information

**Confirmation of order execution by fax to the account holder or, on explicit request, to a third party:** CHF 30 plus CHF 10 per page starting with the second page.

**Foreign payments and payments in foreign currencies:** The name, address and account number (IBAN) of the originator of the payment are transmitted with the payment.

**Express payments:** Surcharge CHF 30. Additional expenditure of time is charged at CHF 120 per hour.

**Forms:** Free of charge for payment orders, "Komfort" payment orders, BESRs (bank payment slips with reference number), red payment slips, bank check order forms, and check presentations.

**IBAN:** The International Bank Account Number (IBAN) is an international standard for numbering bank accounts. Every bank account has an individual IBAN, which consists of the following components:

Checksum digits  
Account number  
Sort code  
Country code

LI93 0880 5001 2395 6001 0

**Investigations:** Base price CHF 70. Time-consuming investigations are charged at CHF 120 per hour.

**Payment of charges for foreign payments and foreign currency payments:**

- **Sharing of charges (SHA):** As originator of the transaction, you pay VP Bank's charges. In the absence of an instruction to the contrary, this option will be applied.
- **All charges borne by beneficiary (BEN):** The beneficiary bears all charges relating to the transaction, including VP Bank's charges.
- **All charges borne by originator (OUR):** You pay all charges. This means that, in addition to VP Bank's own charges, we also charge you the costs billed to us by the beneficiary's bank.

**Value date brought forward:** Should you desire an earlier value date for outgoing payments, we will charge you the corresponding interest differential (minimum CHF 20). Payments with a brought-forward value date will be handled as express payments.

**Payments in exotic, non-tradable currencies:** CHF 40.

**Payment orders by fax:** A fax agreement must be concluded with VP Bank for the execution of such orders.

**Manual outgoing payments with payment slip:** For rapid processing of payments we require the original payment slip. If the payment slip is missing or is provided as a copy, we treat the payment order as a payment without payment slip.

**Incoming payments by cash deposit at a post office:** Postfinance's current fees are charged when the standard account statement is prepared.

## Checks, Travel Cash

### Issuance of checks / Travel Cash

Bank checks	CHF 10 plus third-party fees (counter delivery) CHF 20 plus third-party fees (mail delivery)
Traveler's checks (Swiss Bankers and Amexco traveler's checks in CHF, EUR, USD, CAD, AUD, GBP)	1% of the amount of the check
Travel Cash (EUR, USD, CHF)	Loading: 1% of the loaded amount ATM cash withdrawal: EUR 3, USD 3 or CHF 5 per withdrawal Cashless payment: EUR 1, USD 1 or CHF 1.50 per payment

### Presentation of checks

<b>Immediate crediting (subject to clearance)</b>	
Own bank checks or correspondent checks payable at VP Bank	No charge
Checks payable domestically (LI/CH)	CHF 2.50 per check (minimum CHF 5 per settlement)
Checks payable abroad	CHF 5 per check (minimum CHF 15 per settlement)
Traveler's checks (in CH)	No charge
Traveler's checks (in foreign currency)	0.5% (minimum CHF 15)
<b>Crediting after clearance</b>	
Checks payable domestically (LI/CH)	CHF 25 per check
Checks payable abroad	CHF 50 per check

### Stopping of checks

The charges for stopping checks are CHF 50 per bank check and CHF 20 per correspondent check (CHF 5 per each subsequent check). Traveler's checks are normally stopped directly through the check issuer.

## Credit Cards

We provide a range of credit cards (Visa and MasterCard) for personal and corporate clients. Your client advisor will be pleased to provide further information.

### VP Bank ATM Card and Maestro Card

		VP Bank ATM Card for CHF accounts	Maestro Card for CHF accounts	Maestro Card for EUR accounts
Annual fee		No charge	CHF 30	EUR 20
Additional card		No charge	CHF 30	EUR 20
Replacement card		CHF 10	CHF 15	EUR 10
Card blocking		CHF 60	CHF 60	EUR 40
Cashless payment	LI/CH	–	No charge	No charge
	abroad	–	CHF 1.50 plus third-party fees	EUR 1 plus third-party fees
Cash withdrawal	at VP Bank ATMs	No charge	No charge	No charge
	at third bank ATMs LI/CH	–	CHF withdrawal: no fee EUR withdrawal: CHF 5	EUR withdrawal: EUR 3.50 CHF withdrawal: no charge
	at ATMs abroad	–	CHF 5 plus third-party fees	EUR 3.50 plus third-party fees

VP Bank bears the third-party fees for withdrawals in CHF at non-VP Bank ATMs in the Principality of Liechtenstein and in Switzerland.





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**VPBANK**

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